

Will the global solar PV market grow in 2025?

Despite these headwinds, the global solar PV market is still expected to grow by 10% in 2025, reaching 655 GW under the Medium Scenario (see Fig. 4). This would mark a continuation of the deceleration trend following the extraordinary 85% growth in 2023 and the more moderate 33% in 2024.

What are the IEA PVPS trends in photovoltaic applications 2025 report?

The IEA PVPS Trends in Photovoltaic Applications 2025 report provides comprehensive data and analysis on global PV deployment, technology, and market evolution from 1992 to 2024. It supports policymakers, utilities, and industry stakeholders in understanding key market drivers and future developments.

What is the growth rate of the photovoltaic market in 2025?

The general trend towards electrification of heating, transport and industry creates additional demand for renewable electricity, including solar. The annual growth rate of the photovoltaic market is expected to be around 20% for 2025.

What happened to solar power in 2025?

The IEA-PVPS 2025 Snapshot of Global PV Markets reveals a pivotal moment for solar power: global PV capacity surpassed 2.2 TW, with more than 600 GW installed in 2024 alone. As module prices fell due to oversupply, installation volumes continued to grow, highlighting both the strength and volatility of the global PV industry.

The photovoltaic industry is transforming energy production, driving sustainability, and improving energy independence. The 2025 Photovoltaic Market Outlook delves into emerging trends, ...

Annual PV Deployment in 2024 (554 GWdc to 602 GWdc) Note: China's National Energy Administration reports values in Wac. Therefore, there is uncertainty in Wdc capacity due to differing ...

Renewables 2025 - Analysis and key findings. A report by the International Energy Agency.

Solar PV Panels Market valued at USD 197.44 Bn in 2025, is anticipated to reach USD 334.24 Bn by 2032, with a steady annual growth rate of 7.8%.

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The solar photovoltaic market size crossed USD 323.5 billion in 2025 and is expected to grow at a CAGR of 8.1% from 2026 to 2035, driven by integration of solar PV across agriculture and business ...

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The annual growth rate of the photovoltaic market is expected to be around 20% for 2025. However, a more rapid deployment of renewable energy is needed to stay on track for no more than 1.5 °C ...

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3. Market segment outlooks 3.1. Residential PV 1,088 MWdc installed in Q3 2025 Down 4% from Q3 2024 Down 4% from Q2 2025 The OBBBA tax credit rush has not yet translated to ...

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