



# Chilean energy storage company

Why is Chile pursuing energy storage in Antofagasta?

Chilean president Gabriel Boric (centre) at the inauguration of an energy storage plant in the northern region of Antofagasta in April 2024. Chile has strong conditions for wind and solar energy, and is pursuing storage to help overcome intermittent supply (Image: Ximena Navarro / Dirección de Prensa, Presidencia de la República de Chile)

How many energy storage projects are in Chile?

According to a December 2023 publication on the InvestChile website, the country had 23 approved energy storage projects with a total of 3,000 MW of capacity. Chile is exploring a variety of solutions to keep abreast of the changing energy demand landscape ranging from BESS to innovative projects using CO<sub>2</sub>.

Will Chile be able to develop energy storage projects in 2024?

In 2022, Chile passed an energy storage and electromobility bill, which made stand-alone storage projects profitable, but the market is still expecting new rules on capacity payment for storage projects, which are to be approved in 2024. Chile has also put in place an auction procedure to award public land for the development of BESS projects.

Where are Chile's battery energy storage facilities located?

Chile's first battery energy storage projects were commissioned in 2009, and all but two of its 16 administrative regions have facilities in operation, under construction or in the planning stage. The greatest installed capacity is found in the northern regions of Antofagasta and Tarapacá, the country's solar powerhouses.

With transmission lines at overcapacity and permitting delays slowing the development of new grid infrastructure, battery energy storage systems (BESS) have surged as a profitable ...

Chilean president Gabriel Boric (centre) at the inauguration of an energy storage plant in the northern region of Antofagasta in April 2024. Chile has strong conditions for wind and solar ...

The project is Atlas Renewable Energy's first foray into battery storage technology, which the company sees as essential for increasing the share of renewable energy sources in the power ...

Expansion of solar power and energy storage capacity can support Chile's energy transition for a sustainable energy future. This growth contributes to improved grid stability, support ...

Chile's goal to achieve 80% renewable grid by 2030 and a 100% zero emissions grid by 2050, will require an estimated 2,000 MW of energy storage every 10 years.

The installed capacity for energy storage has been growing rapidly despite a low starting point. This growth has been particularly significant as energy storage has traditionally played a marginal role. ...

With 23 energy storage projects already approved, totaling an impressive 3,000 MW of capacity, Chile is at



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the forefront of innovation and efficiency in Latin America.

Chile has emerged as a world leader in hybrid systems and standalone energy storage since implementing its Renewable Energy Storage and Electromobility Act in 2022. Ensuring projects ...

The Chilean energy transition is facilitated by a rare confluence of factors: widespread political consensus, partnerships between public and private entities, and the embrace of innovative ...

EDF power solutions Chile is at the forefront of developing both short- and long-duration storage projects, including pumped storage plants and other innovative technologies. These ...

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