

# PV inverter manufacturer shipments

The top 10 PV inverter vendors, led by Chinese giants Huawei and Sungrow, controlled 81% of the global market. Huawei and Sungrow alone captured over 50% of the global share, thanks largely to their popular ...

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for ...

o SPV Market Research reported that 2024 global PV shipments were approximately 770 GW--an increase of 37% from 2023, with 90% of the increase coming from China. o 98% of PV shipments ...

The top five vendors - Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe - shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, growing 8% from 2021.

This report provides insight into the global and regional PV inverter markets, presenting a detailed breakdown of 2024 full-year shipment data, outlining demand trends and shipments by product-type.

Finally, the top 10 PV brand rankings lists for various categories are finalised for announcement at the annual Century Photovoltaic Conference, organised by Century New Energy Media and PVTIME.

Sineng Electric has maintained its 4th position in rankings for worldwide PV inverter shipments in 2024, according to the latest report from S& P Global Commodity Insights.

According to Wood Mackenzie's "Global Solar Inverter and Module-Level Power Electronics Market Share 2024" report, the top 10 global PV inverter vendors captured 81% of the market. China led the ...

Since 2018, inverter shipments worldwide have increased by almost 480 gigawatts. Huawei, Sungrow Power Supply, and Ginlong Solis are some of the largest inverter manufacturers worldwide.

Chinese companies made up nine of the 10 largest global inverter suppliers in 2024, with total inverter shipments reaching 589 GW (AC), according to Wood Mackenzie. Chinese conglomerate...



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